

**CYNGOR GWYNEDD
PENSIONS COMMITTEE DECISION NOTICE**

Section 100C of the Local Government Act 1972

16 March 2026

Virtual Meeting

Attendance:

Councillors:

Stephen Churchman, Goronwy Edwards (Conwy County Borough Council), John Brynmor Hughes, Gwynfor Owen, Geraint Parry, Ioan Thomas and Robin Williams (Isle of Anglesey County Council)

Officers:

Dewi Morgan (Head of Finance), Ffion Madog Evans (Assistant Head of Finance - Accounting and Pensions), Delyth Jones-Thomas (Investment Manager), Meirion Jones (Pensions Manager) and Lowri Haf Evans (Democracy Services Officer)

Others invited:

Roland Thomas (member of the Pension Board) - observing

Apologies:

Councillors Elin Hywel (Chair) and Councillor John Pughe Roberts (Vice-chair)

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Date of PENSIONS COMMITTEE Meeting	16 March 2026
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SUBJECT

ITEM 5: CASH FLOW MODELLING PROJECTIONS

DECISION:

- To note the content and accept the report
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THE RESULT OF THE VOTE

In favour:	7
Against:	0
Abstentions:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 6: FUNDING STRATEGY STATEMENT

DECISION

To accept the report and adopt the Funding Strategy Statement

THE RESULT OF THE VOTE

In favour:	7
Against:	0
Abstentions:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 7: REVISED INVESTMENT STRATEGY STATEMENT

DECISION

To accept the report and adopt the Investment Strategy Statement

THE RESULT OF THE VOTE

In favour:	7
Against:	0
Abstentions:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

**ITEM 8: TREASURY MANAGEMENT STRATEGY STATEMENT FOR
2026/27**

DECISION

- To accept the report
- To adopt the Treasury Management Strategy Statement for 2026/27 as adapted for the purpose of the Gwynedd Pensions Fund
- To request that the Council (although not a separate body) allows the surplus cash balances of the Pension Fund to continue to be pooled with the Council's general cash flow from 1 April 2026 onwards.

THE RESULT OF THE VOTE

In favour:	7
Against:	0
Abstentions:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 9: WALES PENSION PARTNERSHIP BUSINESS PLAN

DECISION

To accept the report and approve the Business Plan

THE RESULT OF THE VOTE

In favour:	7
Against:	0
Abstentions:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 10: WPP INVESTMENT MANAGEMENT COMPANY LIMITED INITIAL BUSINESS PLAN - FINANCIAL YEAR 2026/27

DECISION

To accept the report and approve the Business Plan

Note

Request a Strategic Plan / formal document to outline WPP IM Co's direction to reduce costs following the transition period.

THE RESULT OF THE VOTE

In favour:	7
Against:	0
Abstentions:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 11: TRAINING UPDATE 2025/26 AND TRAINING PLAN 2026/27

DECISION

- **To accept the report and note the information about the training undertaken during 2025/26**
- **To welcome the opportunities being offered**
- **To note the absence of a 2025 National Knowledge Assessment and the planned revision of the framework**
- **To approve the 2026/27 Training Plan**

Note

Hold one-to-one sessions with the new Members

THE RESULT OF THE VOTE

In favour:	7
Against:	0
Abstentions:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 12: THE PENSION FUND VALUATION REPORT

DECISION

To accept the report and note the information

THE RESULT OF THE VOTE

In favour:	7
Against:	0
Abstentions:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 14: PENSION FUND INVESTMENT PERFORMANCE UP TO 31 DECEMBER 2025

DECISION

- To accept the report and note the information
 - To congratulate the officers for the good work
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THE RESULT OF THE VOTE

In favour:	7
Against:	0
Abstentions:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.
